

Welcome

Clients, friends and supporters of Condie Risk, welcome to our fourth Condie Risk Newsletter, with news of risk consulting and training - we've had a very busy few months since the last edition!

As well as attending the AIRMIC Conference (and exhibiting for the first time), Condie's risk management consulting services continued to be in demand focusing on corporate governance and risk management. We delivered a number of training courses, including our 2-day "Risk Management in Insurance" course in London, and for the first time in Malta, and the 1-day "Risk Management for Insurance NEDs." More details of our training initiatives are featured below.



Mark Butterworth and delegates at the "Risk Management in Insurance" course in Malta, July 2014.

Governance and Risk Consulting

With Boards placing greater emphasis on effective risk management, we have helped firms develop their risk strategies and operational risk management functions. A major assignment saw John Ludlow and Mark Butterworth carry out a risk management "healthcheck" for a substantial housing association in the South East of England. We are also providing risk "mentoring", helping an organisation develop its risk capabilities

and their journey through the risk maturity model.

AIRMIC Risk Conference 2014

Condie greeted existing clients and visitors to our AIRMIC stand at the ICC Birmingham in June.

Condie's service offerings proved a good fit to the conference aims and themes, with the key message to risk managers being "connect with the Board".

John Hurrell, AIRMIC's Chief Executive spoke of the need for risk managers to build their risk reporting practices with the Board. At Condie we run courses specifically designed to arm risk managers with tools to achieve this. Our popular "Running Effective Risk Workshop" courses provide an excellent support framework for presenting risks in a logical and cohesive format.

At AIRMIC we offered a prize draw at the Women in Business Lunch on the first day of the conference – the prize was won by Annemarie Schouw of Tata Steel, seen below with Mark Butterworth



Risk and insurance managers continue to enjoy the benefits of a soft insurance market. Whilst this is indeed good news

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from a financial viewpoint, risk managers will recognize that risk management standards tend to slip when insurance is cheap and plentiful. We advocate using the soft market as an opportunity to invest in risk management practices, using savings achieved.

Mark Butterworth comments positively on his experience of the AIRMIC 2014 Conference; "I felt the conference was an excellent networking opportunity judging by the traffic stopping at the Condie stand. The Condie team had a good number of discussions on topics that challenge risk managers, including challenges in developing an effective risk management framework.



Nick Schymyck, Head of Research and Development at RJ Kiln (right) chats with Condie consultants Ian Searle and John Ludlow on the Condie stand.

Condie Training

Condie provides both open and bespoke in-house training courses on a variety of risk management topics, including corporate governance, risk management, insurance compliance and commercial risk-related courses. One of our most popular programmes is the open one-day "Running Effective Risk Workshops" course, presented jointly by Mark Butterworth and Ian Searle. New dates for the course have been

confirmed for 22 October and 3 December - please click [here](#) for details and booking information. Remember that all of our courses can be run in-house on a bespoke basis.

CII Learning and Development Forum

Mark Butterworth is the Chairman of the Chartered Insurance Institute's Learning and Development Forum. The Forum holds three half-day seminars a year with our next meeting on 3 October addressing the importance of effective networking. The CII's website [here](#) has details of how to book your place and to receive regular updates from the L&D Forum office.

Board Effectiveness Reviews

Many of our contacts express interest in the independent Board Effectiveness reviews available from Condie Risk. This includes Captive insurance companies where parent company expectations demand assurance of effective processes and governance. Our approach is a bespoke series of questions and director interviews, with a written report to the Chairman and NEDs.

Condie Contact Details

Email:

mark.butterworth@condierisk.co.uk

Telephone: +44(0) 203 285 6675

Mobile: +44 (0) 7989 446903

Website:

www.condierisk.co.uk

