



ESSENTIALS OF RISK MANAGEMENT

An intensive 1-day programme featuring detailed examination of best practice governance and risk management.

Overview

The programme analyses the key features of a coherent, enterprise-wide approach to risk management. Using the ISO 31000 Standard as the platform for building your risk management structure and operations, the programme takes delegates through the challenges and requirements for an effective risk framework. We also review the skills and characteristics of effective risk executives.

What is covered?

The Programme will consider in detail the risk management practices that well-managed organisations adopt. The presentations will cover:

- Understanding the International Risk Management Standard: ISO 31000
- Categories of risks faced by organisations (eg Strategic, Operational, Financial, People Reputational, Compliance, Legal)
- Practical steps in operational risk management
- Selecting the most appropriate risk identification techniques
- Methods of measuring risks and monitoring risk exposures
- Identifying and recording the company's risk appetite and tolerance levels
- Setting the risk management policy and strategy
- Managing risk culture in the firm
- Risk analysis and ranking
- Risk control and treatment options
- Linking risk appetite with operational control
- Understanding the role of Stress Testing

The programme also addresses the personal skills and characteristics required of a risk executive.

Who should attend?

Senior and aspiring risk practitioners with management responsibility and accountability for a department or business unit in organisations of all types. Also suitable for promising, high-potential young risk managers who have been identified for more significant and broader management roles in their organisations.

The course is also very relevant to corporate insurance risk managers.

Learning Outcomes

Delegates will advance their understanding of how effective risk management is a vital part of the operation of an organisation and is woven into the operational activities. The programme provides delegates with "how to" guidance on all features of the management of risk. The programme documentation includes various templates to allow delegates to immediately implement the training in the work environment.

Presentation

Mark Butterworth BA FCII MBA FIRM, Managing Director of Condie Risk Consultancy Ltd, will present the course. Mark has over 20 years experience in corporate governance and risk management, having held senior positions in a major Life insurance company and director-level appointments in Lloyd's Managing Agencies. Mark is currently a risk consultant and trainer and is the author of the Chartered Insurance Institute's new textbook "Risk Management in Insurance". Mark is a past Chairman of AIRMIC and a past Chairman of the Institute of Risk Management.